



TẬP ĐOÀN BẢO VIỆT

No: 05/BKS-TĐBV

*Hanoi, dated 16th May 2017***SUBMISSION****Re: The selection of the independent auditing agency for the Financial Reports in the years of 2018, 2019, 2020 for Baoviet Holdings****Respectfully submit to: The 2017 Annual General Shareholders' Meeting of Baoviet Holdings**

In pursuant with:

- The Enterprises Law No. 68/2014/QH13 dated 26th November 2014 of the Socialist Republic of Vietnam;
- The Tendering Law No. 43/2013/QH13 dated 26th November 2013 of the Socialist Republic of Vietnam;
- The current Charter of Baoviet Holdings.

The contract for the provision of auditing services, revision of the financial reports between Baoviet Holdings (BVH) and Ernst & Young Vietnam Ltd (EY Vietnam) shall end after EY completes the auditing and revision of the 2017 financial reports of Baoviet Holdings. Upon the obligation to implement as stipulated by the Charter of Baoviet Holdings, the Supervisory Board of BVH (SB) would like to respectfully submit to the 2017 Annual General Shareholders' Meeting (AGM) of BVH the selection of the independent auditing agency for the financial reports in the years of 2018, 2019, 2020 for BVH as follows:

1. The references and benefits of hiring an independent auditing agency to implement the long term auditing of financial reports:

The signing of the long-term auditing contract is not illegal against any regulations stipulated by neither the law of Vietnam or any accounting, auditing standards of Vietnam. Simultaneously, such signing is compatible with the standards and trends of big corporations worldwide. On the process of assessing the signing of the long term auditing contracts, BVH considers and foresees the fundamental benefits of such activities as follows:

- **First, to ensure the completion and disclosure of the audited financial reports in due time at the best quality:** The signing of long term contract for auditing financial reports shall help the auditing agencies construct a long term plan to ensure the consistent staff with deep knowledge in the field of auditing, who can provide better understandings in the systematic organisation, corporate governance of the audited companies. Such doing

