

Hanoi, 30th January 2018

No: 190 /2017/TĐBV-QLTC
Abt: Notes to QIV/2017 and year end 2017
business performance results (unreviewed)

To:

- **State Securities Commission of Vietnam (SSC);**
- **Ho Chi Minh Stock Exchange (HOSE)**

Pursuant to Circular No 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on QIV/2017 and year end 2017 profit after tax's movements of over 10% yoy as following:

Unit: VND million

Item	QIV/2016	QIV/2017	Changes yoy (%)	2016	2017	Changes yoy (%)
Consolidated Profit After Tax	312,374	49,488	+532.2%	1,606,962	1,164,949	+37.9%

Compared to the same periods in 2016, 2017 consolidated profit after tax marked an impressive growth, thanks to:

- Insurance businesses continued on grown path, Baoviet steadily led the market on both general insurance and life insurance, meanwhile, performance efficiency has been much improved, resulting in an increase of the gross insurance operating profit;

- Huge financial sources from insurance activities coming along with favourable movements of financial market being well utilized have enabled Baoviet to foster financial income, and hence, profits from financial activities;

Besides, profits from associates and joint ventures also achieved higher results, leading to a higher Group's profit.

Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange./.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (to report)
- Retain at: Admin, Finance Block .

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
DEPUTY CHIEF FINANCIAL OFFICER IN
CHARGE**



Pham Ngoc Tu

