

Hanoi, 30th July 2019

No: 956 /2019/TĐBV-QLTC
Abt: Notes to Q2.2019 unreviewed business
performance results

To:

- State Securities Commission of Vietnam (SSC);
- Ho Chi Minh Stock Exchange (HOSE)

Pursuant to Circular No 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on Q2.2019 unreviewed profit after tax's movements of over 10% yoy as followings:

Unit: VND million

	QII.2019	QII.2018	Changes (%)	6M. 2019	6M. 2018	Changes (%)	% 2019 plan
Profit After Tax – the Parent Company	272,354	260,148	4.69%	544,760	528,361	3.10%	50.4%
Profit After Tax – Consolidated	256,476	335,366	-23.52%	669,526	840,254	-20.32%	54.6%

For the first 6 months of 2019, Baoviet has achieved positive results, especially for insurance businesses, remained the position of No.1 in both general and life insurance market in Vietnam.

Thanks to positive movements of the stock market for the first 6 months of 2019, reversal for provisions for impairments were made, and with BVH's great efforts to enhance the effectiveness of expenses management, the Profit After tax of the Parent Company has noticed an increase compared to the same period last year, accomplished the annual plan.

Profits from insurance businesses achieved a very positive results, the Consolidated Profit After Tax for Q2.2019 and the first 6 months of 2019 well accomplished 2019 plan, but noticed a decrease mostly due to one – off transaction: Q2.2018 and during the first 6 months of 2018, Baoviet achieved high level of financial income thanks to its utilization of positive

movements of the financial market, especially stock market as well as good investments opportunities to realize profits of some investment portfolios. Moreover, the shares of profits in associates and joint ventures in 6 months of 2018 were also at good.

All these one – off effects were already eliminated in Baoviet’s 2019 annual business plan.

Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange./.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (to report)
- Retain at: Admin, Finance Block .

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
DEPUTY CHIEF FINANCIAL OFFICER IN
CHARGE**



Pham Ngoc Tu

