

Hanoi, 29th July 2019

No: 950 /2019/TĐBV-QLTC
Abt: Notes to Q1.2019 reviewed business
performance results

To:

- State Securities Commission of Vietnam (SSC);
- Ho Chi Minh Stock Exchange (HOSE)

Pursuant to Circular No 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on Q1.2019 reviewed profit after tax's movements of over 10% yoy and over 5% of the unreviewed results as followings:

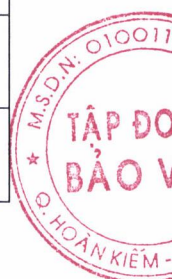
Unit: VND million

Items	Q1.2019		Q1.2018	Changes (%)	
	Reviewed	Unreviewed		Vs Q1.2018	Vs. unreviewed
Profit After Tax – the Parent Company	272,406	272,451	268,213	1.56%	-0.02%
Profit After Tax – Consolidated	413,050	455,443	504,888	-18.19%	-9.31%

In 2018, despite the fact that insurance market witnessed a lower growth rate, Baoviet still has achieved positive results, remained the position of No.1 in both general and life insurance market in Vietnam.

Thanks to positive movements of the stock market and BVH's great efforts to enhance the effectiveness of expenses management, its expenses in Q1.2019 was well controlled, the Profit After tax of the Parent Company has noticed an increase compared to the same period last year.

Although profits from insurance businesses achieved a very positive results, the Consolidated Profit After Tax for Q1.2019 noticed a decrease mostly due to one – off transactions: in Q1.2018, Baoviet achieved high level of financial income thanks to its utilization of good investments



opportunities; at the same time the shares of profits in associates and joint ventures in Q1.2018 were also at good. Moreover, the reviewed business results in Q1.2019 notices a change in comparison with the unreviewed one as presented above due to the update/ adjustments of some expense items.

Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange./.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (to report)
- Retain at: Admin, Finance Block .

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
DEPUTY CHIEF FINANCIAL OFFICER IN
CHARGE**



Pham Ngoc Tu

