

Hanoi, 30th July 2020

No: *1012* /2020/TĐBV-TC
Abt: Notes to reviewed Q1.2020 and
unreviewed QII.2020 business performance
results

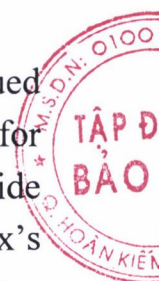
**To: - State Securities Commission of Vietnam (SSC);
- Ho Chi Minh Stock Exchange (HOSE)**

Pursuant to Circular No 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on reviewed Q1.2020 and unreviewed Q2.2020 profit after tax's movements of over 5% of the unreviewed results and over 10% yoy as followings:

The Covid-19 pandemic has an adverse impact on the entire economy as well as the business performance of enterprises. Baoviet and its subsidiaries have made determined efforts to overcome difficulties and record the growth in revenues in the first 6 months of 2020 as a result, closely following the plan. QI/2020, reviewed consolidated after-tax profit achieved VND107 billion, 6% (VND7 billion) lower than unreviewed figures due to updating business results from associates and jointly controlled entity which are also affected by Covid-19.

By the end of QII.2020, Covid-19 pandemic in Vietnam was better controlled, creating favourable conditions for the financial market, especially the stock market. As a result, business results of subsidiaries within the Group were more positive, consolidated profit after tax in QII.2020 reached VND553 billion, significantly up over the identical period of the previous year.

The after-tax profit of the Parent Company in QII.2020 and the first 6 months of 2020 reached VND223 billion and VND470 billion respectively, equal to 82% and 86% of that in the same period last year respectively, since dividends and profits shared have a slight decrease in the context of complicated movements of Covid-19 pandemic affecting corporate businesses.



Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange./.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (*to report*)
- Retain at: Admin, Finance Division, Brand & Communications Division.

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
CHIEF ACCOUNTANT**



The stamp is circular and red, containing the text "TẬP ĐOÀN BẢO VIỆT" in the center and "HOÀN KIỆM - TP. HÀ NỘI" around the bottom edge. A blue ink signature is written across the stamp.

Nguyen Xuan Hoa

