

Hanoi, dated 20th December 2021

No: 1584/2021/TTr-HĐQT

PROPOSAL

Re: Adjustments on the use of capital raised from 2019 private placement of Baoviet Holdings

To: Baoviet Holdings General Meeting of Shareholders

Pursuant to Resolution No 02/2019/NQ-ĐHĐCĐ-TĐBV dated 29th June 2019 approving the private placement of shares to increase Baoviet Holdings' chartered capital, Baoviet Holdings ("BVH") has successfully issued 41,436,330 shares and raised its capital by VND4,011,741,161,610.

1. The use of capital raised from 2019 private placement up to 31/10/2021

By 31/10/2021, total cash expenditure from the 2019 private placement is VND1,932.6 billion. The remaining is VND2,079.1 billion, of which, the amount that can be used to increase capital for subsidiaries is only VND650 billion, details as follows:

Unit: VND billion

No	Capital Budgeting	Plan	Actual up to 31/10/2021	Remaining
1	Increase capital for subsidiaries	2,500.0	1,850.0	650.0
2	Investment in information technology infrastructure	200.0	82.6	117.4
3	Additional working capital	1,311.7	-	1,311.7
TOTAL		4,011.7	1,932.6	2,079.1

The remaining has been utilized in forms of deposits to improve business performance.

2. Proposal on adjustments of the use of capital

According to the initially approved plan, additional working capital is yielded by subtracting capital increase for subsidiaries and investment in information technology infrastructure from total capital raised.

In the upcoming time, the capital demand for subsidiaries is very urgent to ensure their solvency margin as well as to meet stricter regulations on required capital. Therefore, in order to strengthen financial capability for subsidiaries in core businesses, the Board of Directors ("BOD") of BVH would like to submit to

shareholders the proposal regarding adjustments on the use of capital raised from 2019 private placement.

The BOD of BVH would like to submit to shareholders:

Approving the direction of adjusting the use of capital raised from 2019 private placement and authorizing the BOD of BVH to:

- Adjust the use of capital raised from 2019 private placement according to actual demand, ensuring the interests of BVH and shareholders and legal compliance.

- Perform necessary procedures related to the amendment, in compliance with current legislations.

Above is proposal regarding the adjustments on the use of capital raised from 2019 private placement of Baoviet Holdings.

The Board of Directors proposes to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted./.

Achieves:

- As above;
- BOD, SB;
- CEO;
- *Retained at:* Admin, Office.

**ON BEHALF OF THE BOD
CHAIRMAN**

(signed)

Dao Dinh Thi